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Corporate Backgrounder

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Company Profile

The broker H.C. Wainwright & Co. was a pioneer in producing top-quality company research beginning in the 1930s. In 1978, a separate company (Wainwright Economics) was formed to independently carry on that tradition with a focus on the US and world economies. As of November of 2014, Wainwright Economics was renamed HCWE (HCWE & Co.) and continues to provide the same quality and scope of services that the research market has come to expect.

HCWE has been assisting investment professionals and high net-worth individuals in developing both tactical and strategic asset-allocation strategies for nearly three decades. HCWE is not a money manager, investment banker, broker or investment management consultant. We are an independent boutique dedicated exclusively to supplying the professional investment community with top-down research.

HCWE's mission is to quantify the most effective and robust leading indicators of economic and financial performance. Since its founding, HCWE has collected and analyzed historical data on key market indicators — by looking at events through the "eye of the market." We employ empirical analysis to identify market factors that systematically move before others with enough lead time to allow portfolio managers to anticipate rather than just respond to movements in the major financial markets.

HCWE concentrates on what actually works and do not necessarily accept the doctrines that many economists preach. Our exclusive modeling methods produce forecasts that are directionally correct 75 percent of the time.

HCWE provides rigorous quantitative analysis of predictive relationships in:

- Asset allocation
- Fixed income and equity performance
- Industry rotation
- The economy
- International markets

HCWE is based in Cambria, California and serves investment professionals and high net-worth individuals throughout the North America and Europe.

R. David Ranson – Founder, President and Director of Research

Prior to 1977, Mr. Ranson taught economics at the University of Chicago Graduate School of Business. He has been an assistant to then Treasury Secretary William E. Simon, and a member of George P. Shultz's personal staff at the Office of Management and Budget. Prior to his service in Washington, he was a member of the Boston Consulting Group. David Ranson has addressed audiences and published articles on a wide range of economic and investment topics, and has provided testimony to a number of Congressional committees. His work has also appeared in the Wall Street Journal, The New York Times, Barron's, The Christian Science Monitor and many other publications. He holds an M.A. and B.Sc. degrees from Queen's College, Oxford, and an M.B.A. in finance and a Ph.D. in business economics from the University of Chicago.

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